



GENTLEMAN AGREEMENT

Between:

VALSTEAM ADCA ENGINEERING SA
Zona Industrial da Guia Lt 14 – Brejo
3105-467 Guia – Pombal – Portugal
(Hereinafter called Valsteam or Manufacturer)

And:

ROLYN ENGINEERING
73 Van Belkum Street
North West – P.O. Box 1981
Rustenburg – 0300 South Africa
(Hereinafter called ROLYN or Distributor)

2. With effect from the 1st of January 2026, Valsteam ADCA Eng. SA carries over the right of Distributor of their products in the Republic of South Africa to ROLYN ENGINEERING, until the 31st December 2026.
2. Territory: Republic of South Africa.
3. Product ranges: Steam traps, industrial pressure regulators, ADCATrol valves, ADCAMat, Special equipment and ADCAPure.
4. It is understood that during the agreement the Distributor will not engage in any business or agreement with companies manufacturing competing products.
5. The Distributor agrees to promote the sales of the products and also not to deal with any rival products. The non-compliance with this point will result on this agreement's immediate cancelation.
6. The acceptance of this agreement foresees the placement of regular orders, otherwise this agreement is automatically cancelled. Any exceptional situation must be previously communicated by the Distributor.
7. Valsteam agrees to keep the Distributor informed with copies of all correspondence concerning products outlined in this agreement with customers or users domiciled in the Distributor territory.
8. All modifications and amendments to this agreement must be made in writing and signed by all concerning parties.

DATE: 01/01/26

For and on behalf of Valsteam.

Signed by.....

VALSTEAM ADCA ENGINEERING, S.A.
Zona Ind. da Guia, Pav. N.º 14 - Brejo
3105-467 Guia - Pombal - PORTUGAL

For and on behalf of ROLYN.

Signed by.....

ROLYN ENGINEERING
P.O. Box 1981
RUSTENBURG 0300
Tel: 014 596 6266
Fax: 014 596 6833



VALSTEAM ADCA ENGINEERING, SA
Zona Industrial da Guia, Lt 14 - Brejo
3105-467 Guia – Pombal – Portugal
Tel.: ++351 236 959 060
Fax.: ++351 236 952 950
e-mail : adca@valsteam.pt

ADCA
STEAM EQUIPMENT

www.valsteam.com

ATT: Andrew Dinnes

Our.Ref.: DA/FS
Subj.: Gentlemen Agreement

Dear Sirs,

Further to our verbal agreements we are pleased to deliver here attached two copies of our official distribution agreement.

Both copies should be signed by you and then returned to us. You will posteriorly receive from us a signed and stamped copy.

We hope that the cooperation will be to our mutual benefit and success.

Best regards.

VALSTEAM ADCA ENGINEERING, S.A.
Zona Ind. da Guia, Pav. N.º 14 - Brejo
3105-467 Guia - Pombal - PORTUGAL